

ASHOK KUMAR NATWARLAL & CO.
CHARTERED ACCOUNTANTS

161/1, MAHATMA GANDHI ROAD
3RD FLOOR, ROOM NO. 70B
KOLKATA-700007
PHONE NO: 9468913311

**Auditors' Report on Standalone Financial Results pursuant to the Clause 41 of the Listing Agreement
For the Quarter and year ended 31st March 2015**

**The Board of Directors of
M/s Real Touch Finance Limited (Formerly Known as Associated Cereals Limited)
493B/57A G T Road (s)
Shibpur Howrah-711102**

We have audited the accompanying statement of quarterly Financial Results of **Real Touch Finance Limited** ("Company") for the quarter ended 31st March 2015 and the financial results for the year ended 31st March 2015, being submitted by the company pursuant to the requirements of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter group shareholding' which have been traced from the disclosures by the management and have not been audited by us. The quarterly financial results are the derived figures between the audited figures in respect of the year ended 31st March 2015 and the published year to date figures upto 31st December 2014, being the date of end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter ended 31st March 2015 have been prepared on the basis of financial results for the nine months period ended 31st December 2014, the audited financial statement as at and for the year ended 31st March 2015, and relevant requirements of Clause 41 of the Listing Agreement and are the responsibility of the Company's Management and have been approved by the Board of the Director's of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine month period ended 31st December 2014 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, our audit of the annual financial statements as at and for the year ended 31st March 2015, and the relevant requirements of Clause 41 of the Listing Agreement

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standard require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results and also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion. In our opinion and to the best of our information and according to the explanation given to us, these quarterly results as well as year to date results read with notes thereon:

- a). Are presented in accordance with the requirements of Clause 41 of the Listing Agreement in this regard; and
- b) Give a true and fair view of the net profit and other financial information for the quarter and year ended 31st March 2015.

Further, we report that the figures for the quarter ended 31st March 2015 represent derived figures between the audited figures in respect of the financial year ended 31st March 2015 and the published year-to-date figures up to 31st December 2014, being the date of the end of the third quarter of the current financial year, which were subject to a Limited Review as stated in above paragraph, as required under Clause 41(1)(d) of the Listing Agreement.



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Further to above, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of Clause 35 of the Listing Agreement and found the same to be correct.

For, ASHOK KUMAR NATWARLAL & CO.
CHARTERED ACCOUNTANTS

A. K. Agarwal

ASHOK KUMAR AGARWAL
Proprietor
Membership No. 056189
Firm Regn No. 322307E

Place: KOLKATA
Date: 30/05/2015



REAL TOUCH FINANCE LIMITED (formerly ASSOCIATED CEREALS LIMITED)
ARIHANT ENCLAVE, 493B/57AG T ROAD (SOUTH) SHIBPUR HOWRAH-711102

AUDITED FINANCIAL RESULTS FOR THE QUARTER FOR THE QUARTER ENDED 31ST MARCH 2015

(Rs. In thousands)

Particulars	3 months ended 31/03/2015	Preceding 3 Months Ended 31-12-2014	corresponding 3 months ended in the previous year 31-03-2014	Year Ended 31.03.2015	Previous accounting year ended 31.03.2014
	Audited	Unaudited *	Unaudited *	Audited	Audited
1.a Net Sales/Income					
from Operations	4,786.11	5,047.63	736.39	9,077.35	1,827.63
b. Other operating Income	-	-	-	-	-
Total Income	4,786.11	5,047.63	736.39	9,077.35	1,827.63
2. Expenditure					
a. Increase/decrease in stock in trade and work in progress	-	-	-	-	-
b. Consumption of raw materials	-	-	-	-	-
c. Purchase of traded goods	-	-	-	-	-
d. Employees cost	142.50	109.50	72.00	471.00	188.00
e. Depreciation & amortization	-	-	-	-	310.00
f. Other expenditure	283.32	126.28	269.00	1,883.74	317.85
g. Total	425.82	235.78	341.00	2,354.74	815.85
3. Profit from Operations before other Income, Finance Cost and exceptional items	4,360.29	4,811.85	395.39	6,722.61	1,011.78
4. Other Income	-	-	-	-	-
5. Profit from ordinary activities before Finance Cost and Exceptional Items	4,360.29	4,811.85	395.39	6,722.61	1,011.78
6. Finance Cost	29.68	26.28	-	55.96	68.60
7. Profit from ordinary activities after finance costs but before exceptional items	4,330.61	4,785.57	395.39	6,666.65	943.18
8. Exceptional Items	0.72	-	-	0.72	(254.23)
9. Profit (+)/ Loss (-) from ordinary activities before tax	4,329.89	4,785.57	395.39	6,665.93	1,197.41
10. Tax expense (including deferred tax and net of MAT credit entitlement)	1,081.95	690.00	-	1,771.95	329.64
11. Net Profit (+)/ Loss (-) from ordinary activities after tax	3,247.94	4,095.57	395.39	4,893.98	867.77
12. Extraordinary Item (net of tax expense Rs)	-	-	-	-	-
13. Net Profit(+)/ Loss(-) for the period (11-12)	3,247.94	4,095.57	395.39	4,893.98	867.77
14. Share of Profit / (loss) of Associates	-	-	-	-	-
15. Minority Interest	-	-	-	-	-
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of Associates	3,247.94	4,095.57	395.39	4,893.98	867.77
17. Paid Up Share Capital (In Number)	12,692.69	12,692.69	12,692.69	12,692.69	12,692.69
(Face Value of the Share shall be indicated)	RS 10 /	RS 10 /	RS 10 /	RS 10 /	RS 10 /
18. Reserve excluding (Revaluation Reserves as per balance sheet of previous accounting year)	-	-	-	1,79,675.69	1,74,781.71
19.i Earning per Share(EPS) (before extra ordinary items)					
Basic and Diluted (not to be annualized)					
a. before extra ordinary items	0.256	0.323	0.0312	0.3856	0.068
b. after extra ordinary items	0.256	0.323	0.0312	0.3856	0.068
19.ii Earning per Share(EPS) (after extra ordinary items)					
Basic and Diluted (not to be annualized)					
a. before extra ordinary items	0.256	0.323	0.0312	0.3856	0.068
b. after extra ordinary items	0.256	0.323	0.0312	0.3856	0.068
A. PARTICULARS OF SHAREHOLDING					
1 Public shareholdings					
- No. of shares	58,23,070	58,23,070	58,23,070	58,23,070	58,23,070
- % of Shareholdings	45.88	45.88	45.88	45.88	45.88
2 Promoters and promoter group					
Shareholding **	68,69,620	68,69,620	68,69,620	68,69,620	68,69,620
a) Pledged/Encumbered					
Number of shares	-	-	-	-	-
*Percentage of shares (as a %of total shareholding of promoter and promoter group)	-	-	-	-	-
**Percentage of shares (as a% of the total share capital of the Company)	-	-	-	-	-
b) Non-encumbered					
Number of shares	68,69,620	68,69,620	68,69,620	68,69,620	68,69,620
*Percentage of shares (as a %of total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
**Percentage of shares (as a% of the total share capital of the Company)	54.12%	54.12%	54.12%	54.12%	54.12%

	3 MONTHS ENDED
B Status of Investors Complaint	31/03/2015
Complaints pending at the beginning of the quarter	NIL
Complaints Received during the quarter	NIL
Complaints Disposed off during the quarter	NIL
Complaints pending at the end of the quarter	NIL

NOTES TO THE STANDALONE FINANCIAL RESULTS

- 1 The above financial results for the quarter ended on 31.03.2015 have been arrived at on the same accounting policies as those followed in the annual financial statements for the year ended March 31, 2014.
- 2 The above financial results have been approved by the Board of Directors at its meeting held on 30.05.2015
- 3 The Company operates in only one business segment i.e. Non-Banking Financial Services
- 4 The Company does not have any extraordinary or exceptional item to report for the above periods.
- 5 The Company does not have Subsidiary Company.
- 6 The figures for the corresponding period have been regrouped / recasted wherever considered necessary

Place Kolkata
Date 30.05.2015

For Real Touch Finance Limited


Binod Chand Kankaria
Managing Director


REAL TOUCH FINANCE LIMITED

Arihant Enclave, Ground Floor, G.T.Road(South) Shibpur Howrah-711102
BALANCE SHEET AS AT 31ST MARCH, 2015

(Rs. In Thousands)

Particulars	AS AT MARCH 31, 2015	AS AT MARCH 31, 2014
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	1,26,926.90	1,26,926.90
(b) Reserves and Surplus	1,79,675.69	1,74,781.71
(2) Current Liabilities		
(b) Other Liabilities	339.44	14.47
(c) Short-Term Provisions	2,161.90	821.31
Total Equity & Liabilities	3,09,103.93	3,02,544.39
II. ASSETS		
(1) Non-Current Assets		
(a) Long term loans and advances	99,382.64	99,382.64
(b) Non-Current investments	10,616.42	9,750.84
(2) Current Assets		
(a) Cash and cash equivalents	4,398.23	580.07
(b) Short-term loans and advances	1,94,706.63	1,92,830.84
Total Assets	3,09,103.93	3,02,544.39

FOR REAL TOUCH FINANCE LIMITED


Binod Chand Kankaria
Managing Director