

**ASSOCIATED CEREALS LIMITED**  
**ARIHANT ENCLAVE, 493B/57AG T ROAD (SOUTH) SHIBPUR HOWRAH-711102**  
**CIN NO. L01111WB1997PLC085164**

**AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH 2014**

(Rs '000)

Particulars	3 months ended 31/03/2014	Preceding 3 Months Ended 31/12/2013	corresponding 3 months ended in the previous year 31/03/2013	Year ended 31/03/2014	Year ended 31/03/2013
	Audited	Reviewed	Audited	Audited	Audited
<b>1.a Net Sales/Income</b>					
from Operations	(1,403.96)	736.39	1,114.14	1,827.63	248.35
b Other operating Income	-	-	-	-	-
<b>Total Income</b>	<b>(1,403.96)</b>	<b>736.39</b>	<b>1,114.14</b>	<b>1,827.63</b>	<b>248.35</b>
<b>2. Expenditure</b>					
a. Increase/decrease in stock in trade and work in progress	-	-	-	-	-
b. Consumption of raw materials	-	-	-	-	-
c. Purchase of traded goods	-	-	-	-	-
d. Employees cost	44.00	72.00	12.00	188.00	108.00
e. Depreciation & amortization	310.00	-	40.00	310.00	-
f. Other expenditure	(112.15)	269.00	99.01	317.85	86.77
<b>g. Total</b>	<b>241.85</b>	<b>341.00</b>	<b>151.01</b>	<b>815.85</b>	<b>197.77</b>
1. Profit from Operations before other Income, Finance Cost (including exceptional items)	(1,645.81)	395.39	963.13	1,011.78	50.58
2. Other Income	-	-	-	-	-
3. Profit from ordinary activities before Finance Cost and Exceptional items	(1,645.81)	395.39	963.13	1,011.78	50.58
4. Finance Cost	68.60	-	-	58.60	-
5. Profit from ordinary activities after finance costs but before exceptional items	(1,714.41)	395.39	963.13	943.18	50.58
6. Exceptional items	(254.23)	-	224.20	(254.23)	-
7. Profit (+)/ Loss (-) from ordinary activities before tax	(2,460.18)	395.39	738.93	1,197.41	50.58
8. Tax expense (including deferred tax and net of MAT credit entitlement)	(270.36)	-	404.56	329.64	15.63
9. Net Profit (+)/ Loss (-) from ordinary activities after tax	(1,189.82)	395.39	334.37	867.77	34.95
10. Extraordinary Item (net of tax expense Rs)	-	-	-	-	-
11. Net Profit(+)/ Loss(-) for the period (11-12)	(1,189.82)	395.39	334.37	867.77	34.95
12. Share of Profit / (loss) of Associates	-	-	-	-	-
13. Minority Interest	-	-	-	-	-
14. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of Associates	(1,189.82)	395.39	334.37	867.77	34.95
15. Paid Up Share Capital (in Number)	126,929.90	126,929.90	126,929.90	126,929.90	126,929.90
(Face Value of the Share shall be indicated)	RS 10 /	RS 10 /	RS 10 /	RS 10 /	RS 10 /
16. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year)					
<b>17. Earning per Share(EPS) ( before extra ordinary items )</b>					
<b>Basic and Diluted ( not to be annualized )</b>					
a. before extra ordinary items	(0.009)	0.003	0.0026	0.007	0.0003
b. after extra ordinary items	(0.009)	0.003	0.0026	0.007	0.0003
<b>19.ii Earning per Share(EPS) ( after extra ordinary items )</b>					
<b>Basic and Diluted ( not to be annualized )</b>					
a. before extra ordinary items	(0.009)	0.003	0.0026	0.007	0.000
b. after extra ordinary items	(0.009)	0.003	0.0026	0.007	0.000
<b>A. PARTICULARS OF SHAREHOLDING</b>					
<b>1 Public shareholdings</b>					
- No. of shares	5,823,070	5,823,070	2,323,070	5,823,070	2,323,070
- % of Shareholdings	45.88	45.88	25.27	45.88	25.27
<b>2 Promoters and promoter group</b>					
Shareholding **	6,869,620	6,869,620	6,869,620	6,869,620	6,869,620.00
<b>a) Pledged/Encumbered</b>					
Number of shares	-	-	-	-	-
* Percentage of shares (as a %of total shareholding of promoter and promoter group)	-	-	-	-	-
** Percentage of shares (as a% of the total share capital of the Company)	-	-	-	-	-
<b>b) Non-encumbered</b>					
Number of shares	-	-	-	-	-
* Percentage of shares (as a %of total shareholding of promoter and promoter group)	-	-	-	-	-
** Percentage of shares (as a% of the total share capital of the Company)	-	-	-	-	-

	3 MONTHS ENDED
<b>B Status of Investors Complaint</b>	<b>31/03/2014</b>
Complaints pending at the beginning of the quarter	NIL
Complaints Received during the quarter	NIL
Complaints Disposed off during the quarter	NIL
Complaints pending at the end of the quarter	NIL

**NOTES TO THE STANDALONE FINANCIAL RESULTS**

The above financial results for the quarter ended on 31.03.2014 have been arrived at on the same accounting policies as those followed in the annual financial statements for the year ended March 31, 2013.

The above financial results have been approved by the Board of Directors at its meeting held on 31.05.2014.

The Company operates in only one business segment i.e.Non-Banking Financial Services.

The Company does not have any extraordinary or exceptional item to report for the above periods.

The Company does not have Subsidiary Company.

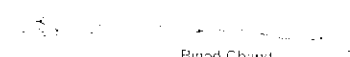
The figures for the corresponding period have been regrouped / recasted wherever considered necessary.

By order of the Board

For Associated  
Cereals Limited

Place: Kolkata

Date: 31.05.2014

  
Binod Chand  
Kankana

## ASSOCIATED CEREALS LTD.

Arihant Enclave, Ground Floor, G.T.Road(South) Shibpur Howrah-711102

CIN NO. L01111WB1997PLC085164

### Statement of Assets and Liabilities

Particulars	As at As at (Current year end) 31.3.14	As at As at (Previous year end) 31.3.13
<b>I. EQUITY AND LIABILITIES</b>		
<b>(1) Shareholder's Funds</b>		
(a) Share Capital	126,926,900.00	126,926,900.00
(b) Reserves and Surplus	174,781,712.85	173,913,951.56
<b>(2) Current Liabilities</b>		
(a) Short-Term Borrowings	-	81,410.00
(b) Other Liabilities	14,470.00	11,600.00
(c) Short-Term Provisions	821,307.00	1,091,775.00
<b>Total Equity &amp; Liabilities</b>	<b>302,544,389.85</b>	<b>302,025,636.56</b>
<b>II. ASSETS</b>		
<b>(1) Non-Current Assets</b>		
(a) Long term loans and advances	99,382,644.00	3,800,000.00
(b) Non-Current investments	9,750,841.43	2,333,113.53
(c) Miscellaneous Expenditure	-	160,000.00
<b>(2) Current Assets</b>		
(a) Cash and cash equivalents	580,072.42	1,196,350.03
(b) Short-term loans and advances	192,830,832.00	294,536,173.00
<b>Total Assets</b>	<b>302,544,389.85</b>	<b>302,025,636.56</b>

FOR ASSOCIATED CEREALS LIMITED

Place: Howrah

Date: 31/03/2014

Binod Chand Kankaria  
Managing Director